

An aerial photograph of a tropical landscape. A wide river flows through the center, surrounded by dense green forest. In the foreground, there is a large industrial processing facility with several buildings and a tall tower. The sky is blue with scattered white clouds.

# Parex CGEF NOC Slide

January 30, 2025

# Parex Experience with Colombian NOC, Ecopetrol



- Strong technical partner
  - particularly in the Foothills and Llanos heavy oil
- Straight forward partner
  - Open with Corporate objectives and budget considerations within our operating areas
  - Process driven
    - Clear and well-defined process to get projects approved
- Stewards of the national resources
  - Must ensure transparency of decision making
- Large Organization
  - Makes them slower but opens the door for smaller companies to add efficiency

