

# BLOCK SS-11

## Offshore Bengal Basin, Bangladesh Investment Opportunity



### Introduction

KrisEnergy is currently seeking a partner(s) in the Block SS-11 Production Sharing Contract, offshore Bengal Basin, Bangladesh. Block SS-11 is a unique entry opportunity to access significant gas exploration prospects within a large concession with excellent fiscal terms, in a proven hydrocarbon province. KrisEnergy and Santos/Ophir Energy (op.) each hold a 45% W.I. in Block SS-11, with BAPEX holding a 10% carried W.I. through to commercial discovery. Up to a 60% equity is available.

### The Opportunity

Block SS-11 covers some 4,475km<sup>2</sup> across generally shallow waters of less than 200m in the southern Bengal Basin, offshore Bangladesh. The Block is largely underexplored and lies 60km north of the multi-TCF Shwe gas Field multi-tcf (Figure 1)

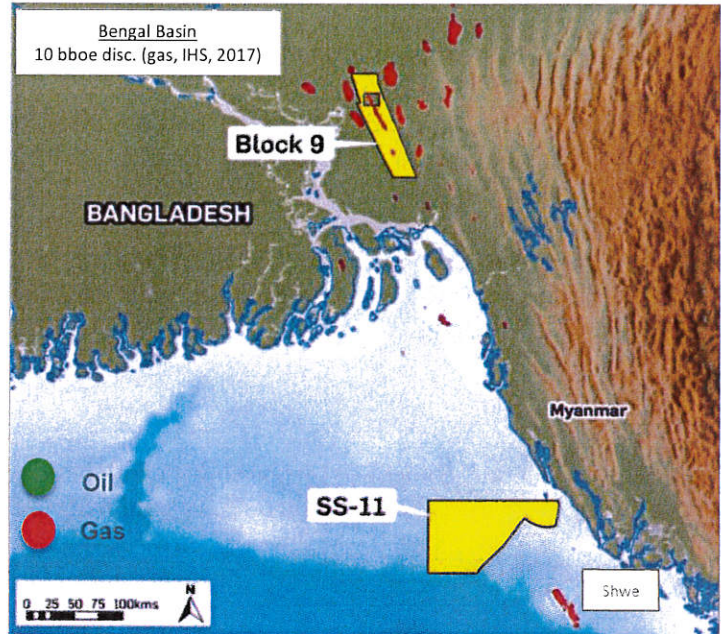
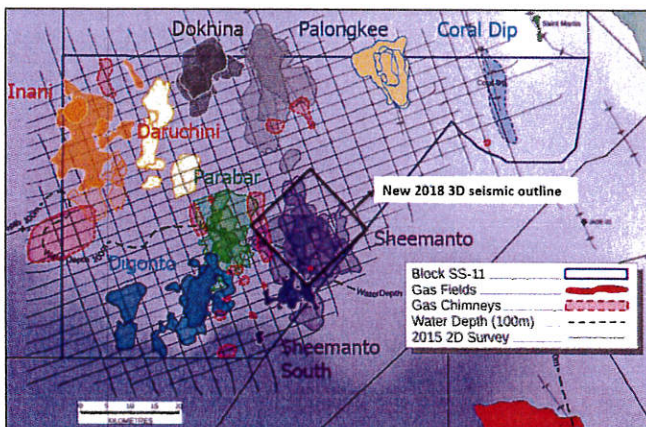


Figure 1 - Block SS-11 Location Map

The Block is located within the offshore extension of the highly prospective Arakan Fold belt. It is part of a proven play fairway that extends from the Shwe Field to the south in Myanmar, to the Surma Basin gas and condensate Fields to the north. The Miocene/Pliocene sedimentary section is part of a southerly aggrading delta system sourced from the Ganges – Brahmaputra River system to the north. Various depositional environments have been identified in the Block, ranging from deep-water basin floor fans and slope fans to shallow marine delta tops. Naturally occurring oil seeps have been identified on St Martins Island to the east of the Block, whilst multiple gas chimneys throughout the Block indicate an active petroleum system. A number of sizeable structural/stratigraphic prospects have been identified on 2D seismic data acquired during 2015, and a newly acquired 300km<sup>2</sup> 3D seismic acquisition has been acquired to further high grade the Sheemanto basin floor fan prospect (Figure 2).



| Prospect / Lead | Rec. Reserves<br>Pmean bcfg |
|-----------------|-----------------------------|
| Daruchini       | 353 bcfg                    |
| Sheemanto       | 991 bcfg                    |
| Palongkee       | 773 bcfg                    |
| Inani           | 898 bcfg                    |
| Inani South     | 619 bcfg                    |
| Daruchini South | 1,248 bcfg                  |
| Dignoto         | 1,117 bcfg                  |
| Sheemanto South | 858 bcfg                    |

Figure 2 – Block SS-11 Prospects and Leads Summary

The prospective areas have been mapped with nearly 7 tcfg of associated recoverable reserves; the majority of which are in shallow water (less than 100m), with reservoir intervals of 2,600 – 3,500m. There is potential to test multiple targets from a single drill location. The Block commenced on March 12<sup>th</sup>, 2014, for an initial five (5) year exploration period with a minimum commitment of 1,893km of 2D seismic (3,150km of 2D seismic was acquired in 2015), 300km<sup>2</sup> 3D seismic (304.6km<sup>2</sup> of 3D seismic was acquired in 2018), and a single exploration well (likely Sheemanto, currently planned for 2021 – Two year contract extension approved).

KrisEnergy Ltd. is an independent upstream company focused on the exploration for, and the development and production of oil and gas in Southeast Asia. Our strategy is to acquire assets in countries and basins where our technical team has expertise derived from decades of experience. Since 2009, we have built a portfolio of contract areas (currently 14) in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. We operate ten (10) of the contract areas. KrisEnergy's shares are listed on the mainboard of the Singapore Exchange Securities Trading Ltd. under the ticker SK3. For further information, visit [www.krisenergy.com](http://www.krisenergy.com).

### ***Terms***

With a significant amount of technical work and data acquisition completed and ongoing, KrisEnergy is seeking a partner(s) to participate in the ongoing evaluation of Block SS-11; including a single exploratory well.

KrisEnergy, in conjunction with Santos/Ophir Energy, are offering up to a 60% working interest in the Block

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