

OMV PETROM SA

Farm-out Offer

South Carpathian Foreland

Bucharest, October 2019

OMV Petrom S.A.



OMV Petrom

The energy for a better life.

OMV PETROM SA – Farm-out Offer

General

OMV Petrom SA seeks to farm-out its 100% owned blocks located in the foreland of the Southern Carpathians.

- ▶ An opportunity to explore the deep potential of the Outer Carpathians thrust and fold belt
- ▶ The deeper structural plays, located in the Lower Miocene and Paleogene, and also the Mesozoic of the lower plate (Moesian Platform) are under explored.
- ▶ In addition there are still near field opportunities in shallow Miocene and Pliocene sections
- ▶ A proven prolific Oil and Gas petroleum system with a large number of oil and gas fields discovered in the shallower section, several discoveries to date in deeper section
- ▶ Existing infrastructure (processing plants, pipelines)

The Assets

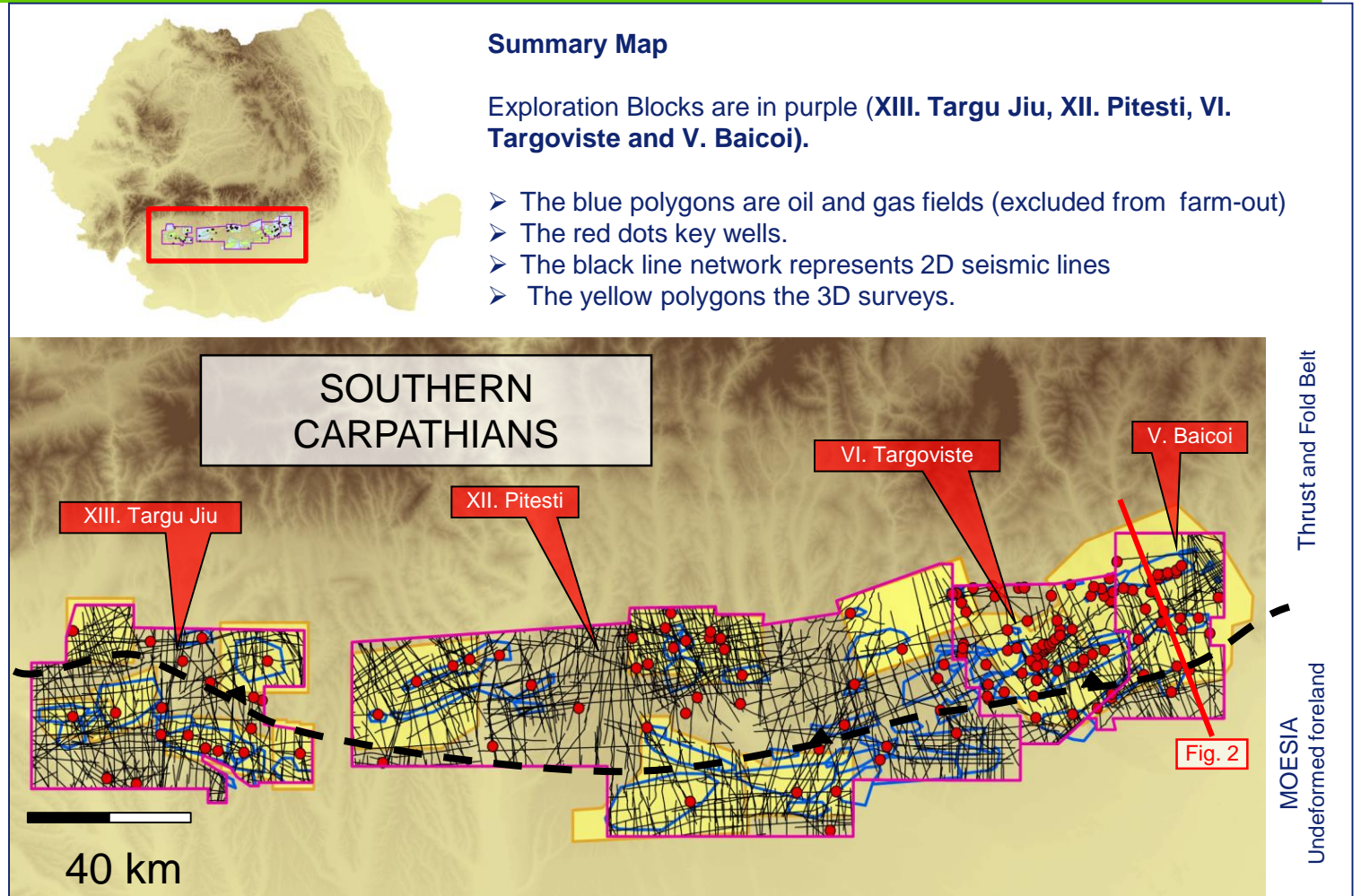
- ▶ **Exploration Blocks XIII. Targu Jiu, XII. Pitesti, VI. Targoviste, and V. Baicoi**
- ▶ **Production licence areas within Exploration Blocks are excluded**
- ▶ **The Exp-Blocks cover a total area of 6508 km²**
- ▶ **The initial award was September 12, 1997**
- ▶ **The current 5th extension will expire on June 12, 2024.**
- ▶ **Extensions have a 5 year period and require a new work program – commitments 2025 fwd. depending on negotiations with National Agency for Mineral Resources**

Overview MAP

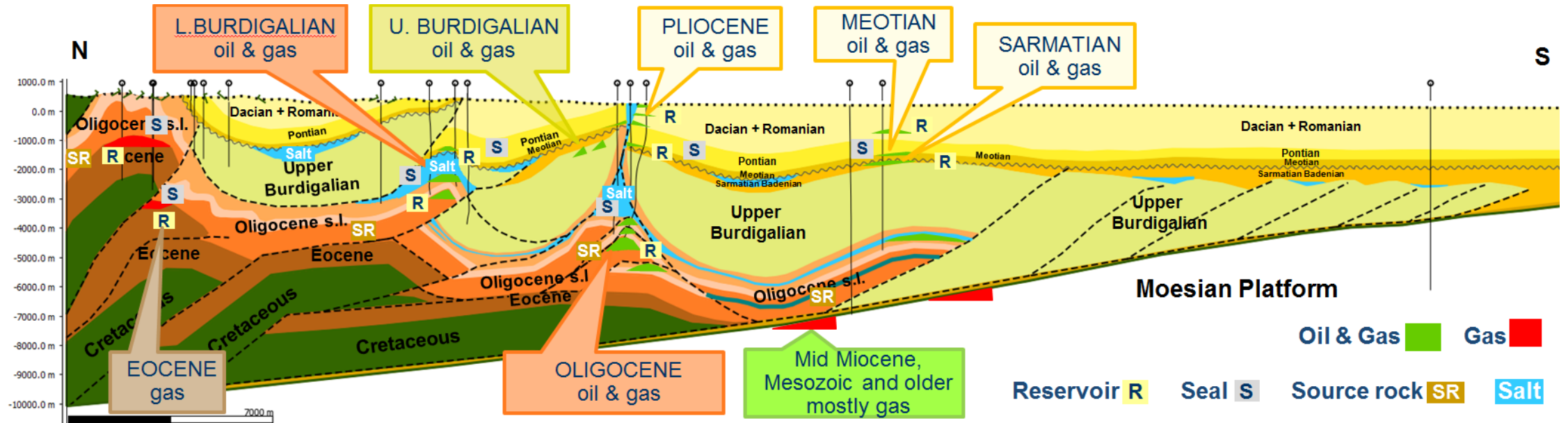
This map covers the foothills of the Southern Carpathians (red rectangle on the inset map of Romania).

The Carpathians are thrust to the South over Moesia during the Mid-Miocene.

About 50% of the area has been covered by 3D in the last 20 years; the majority of the surveys are not fit for deep exploration as they focused on the shallower producing field areas.



Regional Cross Section/ Play types



The section illustrates the outer part of the thin-skinned Carpathians and the main play types.

The structural style indicates two main deformation phases. During the Mid-Miocene, the Cretaceous to Burdigalian sediments of the Carpathians were thrust over the Moesian Platform followed by a younger out-of-sequence reactivation of older thrust lineaments.

The presence of several shale or salt based detachment levels result in imbricate stacking at deeper stratigraphic levels, which are prime exploration targets at depths down to 5 km.

OMV PETROM SA – Farm-out Getic Blocks

Process Overview

- ▶ **Assignment of interests is subject to approval by the National Agency for Mineral Resources (NAMR).**
- ▶ **After expressing their interest companies will be required to sign a Confidentiality Agreement.**
- ▶ **Companies will be granted access to data rooms in OMV Petrom's Headquarters in Bucharest subject to approval by NAMR**
- ▶ **Data Rooms will be open from end of October to mid December, 2019.**
- ▶ **Bids are expected by February 3, 2020.**

Commercial terms

- ▶ **Farm-out up to 50% WI**
 - ▶ Packaging of blocks negotiable (all 4 blocks or packages with 2 blocks etc.)
- ▶ **Share of past costs (based on last 5 year period)**
- ▶ **Carry for actual exploration work program till 2024**
- ▶ **Carry for appraisal projects**

Contact Details:

Companies are invited to express their interest for this opportunity via E-mail at:
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Only this email address will be used for correspondence relating to this opportunity.

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